

## Why 70 is the new 65

YEAR	AGE (IN YEARS/MONTHS) AT WHICH:	
	EXPECTED RETIREMENT YEARS REMAIN CONSTANT	RATIO OF EXPECTED RETIREMENT TO WORKING YEARS REMAIN CONSTANT
1940	65	65
1960	67/5	66/8
1980	69/5	68
2000	70/10	69
2020	72/4	70/2

Note: Assumes that people start work at age 20.  
 Expected time in retirement is expected remaining years of life at retirement age.

Source: U.S. Social Security Administration